

BOARD MEMO

Date: June 03, 2021

For ACTION

For INFORMATION

Board Agenda: Yes

No

FROM: Dominic B. Turner, Chief Financial Officer

THROUGH: Gregory C. Hutchings, Jr., Ed.D., Superintendent of Schools

TO: The Honorable Meagan L. Alderton, Chair, and
Members of the Alexandria City School Board

TOPIC: Preliminary FY 2021 Monthly Financial Report for the fiscal year-to-date period ending April 30, 2021

ACPS 2025 STRATEGIC PLAN GOAL:

Goal 4: Strategic Resource Allocation

SY 2020-2021 FOCUS AREA:

Focus Area 3: Strategic Plan Implementation

FY 2021 BUDGET PRIORITY:

ALICE Training

K-2 Literacy Programming

Specialized Instruction Audit Implementation

MTSS including Restorative Practices and PBIS

Chronic Absenteeism among Hispanic Students

Increased Staff Retention

Human Resources Audit Implementation

Facilities Audit Implementation

Cultural Competence for All Staff

Outreach to Hispanic Families to Improve Attendance and Graduation

Outreach to Underserved Communities to Increase Engagement

Improving Customer Relationship Services and Management

SUMMARY: Preliminary year- to-date report of revenue and expenditures as of April 30, 2021.

BACKGROUND: School Board Policy DI, Financial Accounting and Reporting, requires the preparation and issuance of monthly financial reports. Monthly reports are provided to the School Board for the three primary funds covering school division operations: Operating Fund, Grants and Special Projects Fund, and School Nutrition Fund.

These preliminary financial reports show the FY 2021 Final Budget as adopted by the School Board on June 05, 2020, the revised budget of record as of April 30, 2021 including all adjustments and transfers, all actual revenue earned and expenditures incurred as of April 30, 2021, and all encumbrances booked in this same period. Also included are the remaining balances for each revenue and expenditure line item. These reports are considered preliminary because the accounting period was not officially closed at the time this report was prepared.

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A separate report showing all budget transfers exceeding \$25,000 for the reporting month is attached. There are 25 budget transfers meeting this criterion in April. Funds were transferred within schools and/or departments for the following reasons:

Operating Fund

- Within William Ramsay to purchase replacement furniture for the library
- From various TL&L Offices to the Office of Teaching, Learning, and Leadership to continue service with Education Elements to develop, plan, and facilitate fall reopening and virtual school
- From Adult Education and Humanities to Pre-Kindergarten Programs for instructional supplies to support the summer program
- Within Facilities and Operations to purchase air purifiers for all schools
- From Mount Vernon and Samuel W. Tucker to Pre-Kindergarten Programs and Instructional Support to provide summer learning kits from Hands2Mind and LitCamp
- Within Talent Development for Cengage Gale subscriptions, PowerSchool license, summer tuition reimbursement, and UVA Curry-Spring 2021 tuition
- Within Community Partnerships and Engagement for staff overtime during PowerSchool campaign
- Within Technology Services to print and mail Q4 progress reports, for additional support through Red Pepper, for Chromebook repair through Attronica, for wireless service through Verizon Wireless, for telecommunications through WidePoint, and for hardware
- Within Talent and Gifted Programs for supplemental pay as a Central Scoring Committee portfolio evaluator
- Within Literacy to purchase Scholastic for grades 2-5 and Benchmark for grades k-1
- Within Division-wide Human Resources for monitors to support various schools
- Within T.C. Williams Athletics for new athletics supplies such as equipment and signage
- Within Communications for online/software charges

Grant and Special Projects Fund

- Within Community Partnerships and Engagement's Title IV, Part B FY 2021 Grant for LINK Club enrichment services and to purchase chairs and tables
- Within Career and Technical Education's Perkins V FY 2021 Grant to adjust beginning balance assignment
- Within School, Business, and Community Partnerships' Title IV, Part A FY 2021 Grant to realign based on VDOE approved budget and to support the Civil Air Patrol Program

School Nutrition Fund

- Within School Nutrition Services for staff to attend virtual conferences and for Mount Vernon cafeteria renovation

RECOMMENDATION: The Superintendent recommends the School Board accept the Preliminary FY 2021 Monthly Financial Report for the fiscal year-to-date period ending April 30, 2021.

IMPACT: These reports help inform the Board and the public on ACPS financial activities through April 30, 2021.

ATTACHMENTS:

BOARD MEMO

1. Preliminary FY 2021 Monthly Financial Report for the fiscal year-to-date period ending April 30, 2021
2. FY 2021 Monthly Budget Transfer Over \$25,000 Report, April 2021

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